

Message Text

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ACTION SS-30

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FM AMEMBASSY LONDON

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INFO AMEMBASSY BONN

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS PRIORITY

USMISSION NATO BRUSSELS

C O N F I D E N T I A L LONDON 12769

EXDIS

E.O. 11652: XGDS-1

TAGS: ENRG, UK

SUBJECT: OECD OIL COMMITTEE: WANSINK MEETING WITH
OIL COMPANY REPRESENTATIVES

REF: OECD PARIS 28036; STATE 212908

1. INDUSTRY SOURCE GAVE US RUNDOWN ON NOVEMBER 1
MEETING IN LONDON BETWEEN WANSINK AND LARGE NUMBER OF
OIL COMPANY REPRESENTATIVES, INCLUDING US MAJORS. WE
ALSO WERE PROVIDED DRAFT TEXT OF WANSINK'S REQUEST TO
COMPANIES FOR THEIR INDIVIDUAL VIEWS ON OIL SUPPLY
SITUATION FOR OECD MEMBERS.

2. WE UNDERSTAND US COMPANIES MADE CLEAR AT OUTSET
ANTI-TRUST RESTRICTIONS WOULD LIMIT PROVISION OF
INFORMATION ON SPECIFIC COMPANY POSITIONS. WANSINK
ACCEPTED THIS AND READ CABLE HE HAD RECEIVED FROM
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DEPARTMENT IN EFFECT AUTHORIZING COMPANIES ATTENDANCE
FOR LIMITED PURPOSES.

3. WANSINK SAID OECD OIL COMMITTEE HAD CHARGED HIM

WITH BOTH ASKING IIAB TO PUT ITSELF IN READINESS TO GO INTO OPERATION AND INSTRUCTING HIM TO COLLECT INFORMATION FROM COMPANIES TO BE SUBMITTED BY NOVEMBER 19.

4. INDUSTRY SOURCE OBSERVED THAT "MASS CONFUSION" FOLLOWED WITH US COMPANIES ALMOST WALKING OUT AT ONE POINT BECAUSE THEY WERE ASKED TO TABIE DETAILED SUPPLY PLANS FOR NEXT THREE MONTHS.

5. US COMPANY REP THEN SUGGESTED COMPANIES GIVE BRIEF OVERVIEW OR SUMMARY OF HOW THEY EACH SAW OECD COUNTRIES SITUATION, PROVIDED USG WOULD GIVE CLEARANCE TO DO SO. THIS APPROACH WAS ACCEPTED AND SUB-GROUP WROTE DRAFT TEXT FOR WANSINK'S APPROVAL.

6. FOLLOWING IS DRAFT TEXT OF WANSINK REQUEST TO BE SENT TO EACH COMPANY: QUOTE: TO IMPIEMENT INSTRUCTIONS GIVEN TO THE CHAIRMAN DURING THE 26TH SESSION OF THE OECD OIL COMMITTEE ON THE 25TH AND 26TH OCTOBER 1973, YOUR COMPANY IS REQUESTED TO PROVIDE TO THE OECD COMMITTEE SECRETARY MR. REINFRANK BY 9TH NOVEMBER 1973, YOUR VIEWS ON THE OII SUPPIY SITUATION FOR OECD MEMBER COUNTRIES FOR THE PERIOD NOVEMBER 1973 THROUGH JANUARY 1974. THESE VIEWS SHOUID BE IN SUMMARISED FORM AND INCLUDE COMMENTS AND ANY DETAILED DATA YOU MAY WISH TO INCLUDE ON THE FOLLOWING POINTS:
A) CRUDE AVAILABILITY AGAINST SUPPIES AS ANTICIPATED PRIOR TO THE 18TH OCTOBER 1973, FOR MAJOR OECD CONSUMING AREAS I.E. WEST HEMISPHERE, FAR EAST AND EUROPE.
B) END OF MONTH STOCKS POSITIONS ABOVE COMPULSORY STORAGE OBLIGATIONS FOR CRUDE OIL, MOTOR GASOLINES, MIDDLE DISTILLATES AND RESIDUAL FUEI OIL EXPRESSED IN NUMBER OF DAYS OF DEMAND ANTICIPATED PRIOR TO 18TH OCTOBER.
C) ACCESSABILITY OF REFINING CAPACITY.
D) POTENTIAL EFFECTS OF RESTRICTIONS ON FREE MOVEMENTS
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OF OIL AND PRODUCTS BETWEEN OECD COUNTRIES.
E) EFFECTS OF ABCD ABOVE ON MARINE TRANSPORTATION.

7. COMMENT: SCENARIO FOR WANSINK-OIL COMPANIES MEETINGS MAY NOT DIFFER SUBSTANTIALY FROM 1967 WHEN INITIAL IIAB REPORT WAS GIVEN IN SUMMARY FORM AND SUBSEQUENT TWO REPORTS WERE CONSIDERABL CONSIDERABLY MORE DETAILED.

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